

Report by the Treasurer 2015

The financial year 2013-14 was a year of consolidation. The fairly major changes in publications and website in previous years have taken some time to bed in and for the effects to feed through into our finances. A considerable effort has been expended by the office staff, Graham Voce and Valerie Compton Taylor, and by the publications teams to take advantage of the changes. Examples of improved outcomes are:

- The increased number of issues for *Studies in Conservation*, from 4 to 6 per year, plus the inclusion of the Congress proceedings, plus making all the past and current publications available on-line to members and subscribers.
- The improved on-line News in Conservation which has enabled a far wider reach of our drive to improve heritage preservation worldwide.
- The improved online access for members has resulted in a far more effective membership renewal process, freeing up office time to encourage those few members who are reluctant to renew promptly.
- By reorganising our investment allocation with the aid of our advisors, Brewin Dolphin, we have improved the return and income from these investments, at a time of meagre return from cash holdings.

Further improvements are in the pipeline for the current and coming financial years. As IIC's financial position strengthens, it will be possible to undertake projects that are more risky than we could allow ourselves to take in the past.

All of IIC's initiatives rely (as in the past) on the initiative of our members. The Council is therefore looking to members for ideas and the effort to implement them. IIC has the resources to extend its activities into new areas.

IIC has been improved though the volunteer efforts of members making things happen productively. The "bottom line" is the least reward for the successes achieved. But it certainly helps.

Velson Horie, Treasurer